

RESERVES AND PROVISIONS STATEMENT (INCLUDING BALANCES)

For Consideration by Cabinet 14 February 2017

GENERAL FUND	2016/17				2017/18				2018/19				2019/20				2020/21				
	Balance as at 31/03/16 £	From Revenue £	To Capital £	To Revenue £	Balance as at 31/03/17 £	From Revenue £	To Capital £	To Revenue £	Balance as at 31/03/18 £	From Revenue £	To Capital £	To Revenue £	Balance as at 31/03/19 £	From Revenue £	To Capital £	To Revenue £	Balance as at 31/03/20 £	From Revenue £	To Capital £	To Revenue £	Balance as at 31/03/21 £
General Fund Balance	(4,459,000)	(17,400)			(4,476,400)	(164,900)			(4,641,300)				(4,641,300)				(4,641,300)				(4,641,300)
Earmarked Reserves:																					
Apprenticeships	(39,700)			39,700																	
Business Rates Retention	(381,500)				(381,500)		1	381,500													
Budget Support						(1,000,000)	2		(1,000,000)			135,200	(864,800)			57,900	(806,900)				(806,900)
Canal Corridor						(400,000)	3		(400,000)			40,500	(359,500)			42,100	(317,400)			44,000	(273,400)
Capital Support	(526,500)	(126,000)	8,000	248,800	(395,700)	(30,300)	4	126,000	(300,000)				(300,000)				(300,000)				(300,000)
Corporate Property	(328,100)	(49,600)		17,700	(360,000)	(99,000)	5	59,000	(300,000)				(300,000)				(300,000)				(300,000)
Elections		(40,000)			(40,000)	(40,000)			(80,000)	(40,000)			(120,000)	(40,000)		160,000		(40,000)			(40,000)
Economic Growth						(500,000)			(500,000)				(500,000)				(500,000)				(500,000)
Highways	(219,600)			219,600																	
Homelessness Support	(76,500)				(76,500)	(3,100)			(79,600)	(9,800)			(89,400)	(10,100)			(99,500)	(10,100)			(109,600)
Invest to Save	(1,469,600)	(350,700)	6,000		(1,814,300)		6	314,300	(1,500,000)				(1,500,000)				(1,500,000)				(1,500,000)
Local Plan	(71,600)	(40,100)			(111,700)			87,400	(24,300)				(24,300)				(24,300)				(24,300)
Markets	(54,100)			54,100																	
Morecambe Area Action Plan (MAAP)	(114,500)		80,900	28,600	(5,000)				(5,000)				(5,000)				(5,000)				(5,000)
Renewals (all services)	(812,400)	(402,800)	380,000	142,600	(692,600)	(479,300)	280,000	33,700	(858,200)	(479,300)	382,000	46,400	(909,100)	(479,300)	114,000	102,900	(1,171,500)	(479,300)	38,000	28,200	(1,584,600)
Restructuring /Budget Support	(602,900)	(333,600)		407,800	(528,700)			48,500	(480,200)				(480,200)				(480,200)				(480,200)
S106 Commuted Sums - Open Spaces	(104,000)			22,500	(81,500)			20,900	(60,600)			16,600	(44,000)			15,600	(28,400)			11,800	(16,600)
S106 Commuted Sums - Affordable Housing	(261,800)		90,000		(171,800)				(171,800)				(171,800)				(171,800)				(171,800)
S106 Commuted Sums - Highways, crossing & cycle paths	(844,100)	(79,600)	575,100	1,500	(347,100)	(50,000)	190,500	6,800	(199,800)	(75,000)	75,000	6,700	(193,100)	(75,000)	75,000	4,400	(188,700)				(188,700)
Welfare Reforms	(396,300)	(23,500)		190,000	(229,800)		7	170,300	(59,500)				(59,500)				(59,500)				(59,500)
Youth Games	(32,900)			32,900																	
Reserves Held in Perpetuity:																					
Graves Maintenance	(22,200)				(22,200)				(22,200)				(22,200)				(22,200)				(22,200)
Marsh Capital	(47,700)				(47,700)				(47,700)				(47,700)				(47,700)				(47,700)
Total Earmarked Reserves	(6,406,000)	(1,445,900)	1,140,000	1,405,800	(5,306,100)	(2,601,700)	655,500	1,163,400	(6,088,900)	(604,100)	457,000	245,400	(5,990,600)	(604,400)	189,000	382,900	(6,023,100)	(529,400)	38,000	84,000	(6,430,500)

Provisions	Balance as at 31/03/16	Transfers In	Spend	Transfers Out	Balance as at 31/03/17
	£	£	£	£	£
Bad Debts	(1,898,830)	(390,000)	675,000		(1,613,830)
Legal	(128,191)			8	128,191
Insurance	(341,564)	(158,600)	285,000		(215,164)
Total	(2,368,585)	(548,600)	960,000	128,191	(1,828,994)

Summary of Changes

	+ From / (To)
Revenue Underspend	+535,000
1 Business Rates Retention	+381,500
2 Budget Support	(1,000,000)
3 Canal Corridor	(400,000)
4 Capital Support	(30,300)
5 Corporate Property	(99,000)
6 Invest to Save	+314,300
7 Welfare Reforms	+170,300
8 Legal Provision	+128,200
	0